

# **FISCAL NOTE**

## **SB 244 - HB 945**

March 8, 2005

**SUMMARY OF BILL:** Redefines eligible postsecondary institution that students receiving lottery scholarships may attend to include any private postsecondary institution that:

- Has been chartered in Tennessee as a not-for-profit entity for at least 30 consecutive years.
- Has had its primary campus located in Tennessee for at least 30 years.
- Is accredited by an accrediting agency that is recognized by the U.S. Department of Education and the Council on Higher Education Accreditation.

### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

Assumptions:

- The bill would make available certain Tennessee schools where lottery scholarships could be used to assist with educational costs. This would provide the student with an additional school choice.
- The bill would not make more students eligible for the scholarship.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director